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Report No.:
091

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
NATIONAL GAS	0.093	0.096	0.097	3.23%	4.30%	0.092	-1.1%	1-Apr-24
OOREDOO	0.307	0.315	0.316	2.61%	2.93%	0.306	-0.3%	1-Apr-24
OQ GAS	0.144	0.148	0.149	2.78%	3.47%	0.143	-0.7%	1-Apr-24
MUSCAT CITY DESCALINATION	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	1-Apr-24
AL JAZIRA SERVICES	0.242	0.248	0.252	2.48%	4.13%	0.240	-0.8%	1-Apr-24
AL SHARQIYAH INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	1-Apr-24
OMINVEST	0.390	0.400	0.405	2.56%	3.85%	0.388	-0.5%	1-Apr-24
AL ANWAR INVESTMENT	0.088	0.090	0.091	2.27%	3.41%	0.087	-1.1%	1-Apr-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.261	0.276	0.282	0.284	2.17%	2.90%	0.274	-0.7%	25-Mar-24
SOHAR INTER. BANK	0.110	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	25-Mar-24
OMAN ARAB ABANK	0.120	0.118	0.121	0.122	2.54%	3.39%	0.117	-0.8%	25-Mar-24
OMINVEST	0.390	0.383	0.395	0.397	3.13%	3.66%	0.382	-0.3%	25-Mar-24
OMAN UNITED INSURANCE	0.274	0.288	0.296	0.298	2.78%	3.47%	0.286	-0.7%	25-Mar-24
RENAISSANCE SERVICES	0.412	0.442	0.452	0.454	2.26%	2.71%	0.440	-0.5%	25-Mar-24
RAYSUT CEMENT	0.122	0.123	0.126	0.127	2.44%	3.25%	0.122	-0.8%	25-Mar-24
NATIONAL GAS	0.093	0.089	0.091	0.092	2.25%	3.37%	0.088	-1.1%	25-Mar-24

(Report No. 90 - 2024) ----- Gain/Loss = +1.20%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
090	1.20%	0.22%	-3.32%	-2.18%
089	0.77%	0.61%	0.48%	0.59%
088	1.51%	0.34%	0.21%	0.02%
087	1.44%	1.31%	2.70%	1.11%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		14.75%	6.12%	0.66%	-0.54%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Gas Co/Oman	7.905	0.117	0.076	-	0.43	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	199.840	0.420	0.297	18.77	0.77	4.79%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
OQ Gas Networks SAOC	623.610	0.159	0.140	-	-	7.06%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	11.511	0.100	0.071	5.21	0.48	8.69%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	42.594	0.270	0.190	11.64	1.52	4.13%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.660	0.082	0.066	17.99	0.46	6.76%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	260.663	0.485	0.334	6.62	1.37	3.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	18.128	0.091	0.069	9.77	0.58	5.52%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	30.85	31.70	31.80	2.76%	3.08%	30.75	-0.3%	1-Apr-24
INDUSTRIALIZATION	KSA	13.92	14.40	14.50	3.45%	4.17%	13.85	-0.5%	1-Apr-24
SIIG	KSA	23.18	23.90	24.00	3.11%	3.54%	23.10	-0.3%	1-Apr-24
SIPCHEM	KSA	31.35	32.25	32.50	2.87%	3.67%	31.25	-0.3%	1-Apr-24
RED SEA	KSA	30.00	31.00	31.25	3.33%	4.17%	29.85	-0.5%	1-Apr-24
ELM	KSA	970.00	1000.00	1005.00	3.09%	3.61%	965.00	-0.5%	1-Apr-24
MOUWASAT	KSA	137.80	142.00	142.50	3.05%	3.41%	136.50	-0.9%	1-Apr-24
AMIANITIT	KSA	26.05	26.70	26.80	2.50%	2.88%	26.00	-0.2%	1-Apr-24
AMANAT HOLDING	UAE	1.080	1.110	1.120	2.78%	3.70%	1.070	-0.9%	1-Apr-24
SHUAA CAPITAL	UAE	0.121	0.124	0.126	2.48%	4.13%	0.120	-0.8%	1-Apr-24
ALDAR PROPERTIES	UAE	5.580	5.750	5.780	3.05%	3.58%	5.570	-0.2%	1-Apr-24
DANA GAS	UAE	0.654	0.670	0.680	2.45%	3.98%	0.650	-0.6%	1-Apr-24
MESAJEED	QATAR	1.98	2.05	2.07	3.33%	4.33%	1.97	-0.7%	1-Apr-24
ALMEERA	QATAR	13.66	14.10	14.20	3.22%	3.95%	13.60	-0.4%	1-Apr-24
ELECTRICITY WATER	QATAR	16.30	16.70	16.80	2.45%	3.07%	16.25	-0.3%	1-Apr-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MASANE ALKUBRA	KSA	55.30	58.60	60.00	60.25	2.39%	2.82%	58.50	-0.2%	25-Mar-24
YANBU CEMENT	KSA	29.65	30.40	31.30	31.40	2.96%	3.29%	30.30	-0.3%	25-Mar-24
JOUF CEMENT	KSA	11.38	11.56	11.85	11.90	2.51%	2.94%	11.50	-0.5%	25-Mar-24
AL ASEEL	KSA	4.74	5.07	5.22	5.25	2.96%	3.55%	5.05	-0.4%	25-Mar-24
DUR	KSA	27.00	27.00	27.70	27.80	2.59%	2.96%	26.85	-0.6%	25-Mar-24
WAFRA	KSA	47.20	54.70	56.25	56.75	2.83%	3.75%	54.60	-0.2%	25-Mar-24
STC	KSA	39.60	39.85	41.00	41.25	2.89%	3.51%	39.65	-0.5%	25-Mar-24
ALMARAI	KSA	57.60	57.80	59.25	60.00	2.51%	3.81%	57.65	-0.3%	25-Mar-24
AMANAT HOLDING	UAE	1.080	1.060	1.080	1.090	1.89%	2.83%	1.050	-0.9%	25-Mar-24
DUBAI FINANCIAL MARKET	UAE	1.460	1.450	1.485	1.490	2.41%	2.76%	1.44	-0.7%	25-Mar-24
BURJEEL HOLDING	UAE	2.950	3.010	3.100	3.120	2.99%	3.65%	3.005	-0.2%	25-Mar-24
FIRST ABU DHABI BANK	UAE	13.220	13.540	13.900	14.000	2.66%	3.40%	13.500	-0.3%	25-Mar-24
QATAR FUEL	QATAR	14.68	14.83	15.25	15.35	2.83%	3.51%	14.80	-0.2%	25-Mar-24
MEKDAM	QATAR	5.00	4.80	4.95	5.00	3.13%	4.17%	4.75	-1.0%	25-Mar-24
DOHA INSURANCE	QATAR	2.29	2.45	2.50	2.55	2.04%	4.08%	2.42	-1.2%	25-Mar-24

(Report No 90 - 2024) ----- Gain/Loss = -0.17%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
090	-0.17%	-0.86%	-1.42%	-1.52%
089	1.08%	0.68%	0.69%	0.72%
088	0.43%	0.23%	-0.29%	0.53%
087	2.51%	1.05%	-0.24%	0.16%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		15.48%	7.02%	-0.91%	1.69%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7465700	34.807	28.901	16.48	4.86	5.49%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Industrialization Co	9311	15.700	10.940	53.90	0.96	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Investment Gr	17496	27.150	19.740	155.99	1.75	4.31%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sahara International Petrochem	22990	40.900	30.050	19.33	1.46	6.38%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Red Sea International Co	907	30.650	19.900	205.19	13.86	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Elm Co	77824	1125.000	410.000	55.72	18.90	0.72%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mouwasat Medical Services Co	27560	140.400	92.500	41.88	8.41	1.09%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Amiantit Co	1161	32.150	11.784	-	4.70	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
#N/A Requesting Data...	-	-	-	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
SHUAA CAPITAL PSC	332	0.456	0.110	-	0.49	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	43873	6.010	4.620	11.64	1.33	3.05%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	4575	0.998	0.600	7.74	0.53	6.88%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mesaieed Petrochemical Holding	24925	2.134	1.499	23.12	1.46	4.33%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Meera Consumer Goods Co QSC	2814	15.420	11.950	15.57	1.78	3.20%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Electricity & Water Co Q	17930	18.800	16.000	11.50	1.20	5.28%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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